

VIASAT GROUP ACQUIRES THE FRENCH COMPANY LOCSTER WITH THE 18TH INTERNATIONAL CORPORATE ACTION, VIASAT CONSOLIDATES ITS POSITION AS THE LEADING INDEPENDENT EUROPEAN TELEMATICS OPERATOR

The **Viasat Group** - born in Italy and consolidated in Europe as an excellence in the field of automotive satellite systems integrated with modern telematics technologies and IoT - **announced today the acquisition of 51% of the French company Locster, a Telematics Service Provider** specialized in software solutions for Fleet Management market **servicing 4000 customers and 25,000 connected vehicles that are added, in terms of technological and commercial assets, to the already considerable Group's customer base.** Thus, the presence of the Italian Group extends to one of the geographical areas which are more receptive towards technological systems aimed at managing vehicles of all kinds, including cars, light or heavy goods vehicles, agricultural and construction vehicles. The aim is to optimize transport, reduce consumption and carbon dioxide emissions, protect people and goods, reduce road accidents, popularize intelligent mobility systems, and much more.

As stated by the President, Domenico Petrone, "With this new corporate action, the eighteenth since the implementation of our own specific growth strategy based on acquisitions as well as commercial growth, the Group has consolidated its position as the leading independent telematics operator in Europe, thanks to its direct presence in Italy, Spain, Portugal, Romania, Bulgaria, Poland, Belgium, the United Kingdom and France (as well as Chile and Argentina), and to its network of distributors covering the remaining European countries. And let us not forget the numerous areas across Africa, Middle East and Latin America, which are connected by the Group thanks to a network of approximately 700.000 telematic connections."

"Research in the sector - **adds Marco Petrone, Vice President of the Group and head of Corporate Development** - consistently places Viasat Group among the top ten companies in the world in terms of number of telematics connections, revenues, number of employees, etc. Our entrepreneurial and managerial choice is to secure our spot among these top players by putting our over 600 employees at the service of our customers, offering a service which is local and takes into account the different languages, cultures and characteristics, peculiarities - but also global, in other words available all across the globe. In these recent hectic years, we have been partnering up with the professionals at Nash Advisory in order to thoroughly study the European market, the available technologies and the possible industrial synergies with the local excellences. In our view, the extraordinary results we achieved are just the first stages of a journey that we will keep pursuing with enthusiasm and conviction".

"At Locster - **says the CEO, Stéphane Puis** - we have been focusing our energies on helping customers digitize their mobile resources for more than 10 years now. Our goal is to make personnel, vehicles and field equipment manageable in a simple and accessible way. By joining the Viasat family now, we marked a very significant milestone in our history. Considering the highly dynamic and fragmented global telematics market, we trust that this collaboration will increase our competitiveness, opening up numerous business opportunities France and across Europe."

About Locster (www.locster.fr)

With nearly 25,000 equipped resources, Locster is one of the main players in B2B telematics in France (fleet management and field personnel management). The solutions offered by Locster are available in Software as a Service (SaaS) and are characterized by a high level of intuitiveness that ensures a quick start, despite the high level features. Locster specializes in offers for SMEs and ETIs. The company is based in the Toulouse region where it develops its solutions and provides customer service.

About Viasat Group (www.viasatgroup.it)

Viasat Group is an European excellence in satellite security systems that integrate the most modern telematic technologies and IoT to ensure complete security for the vehicle and its occupants in anti-theft Security Systems, Insurance Telematics, Fleet Management and Big Data markets. Since 2014, the Group has grown to become one of the strongest economic company, showing off the presence in more than 50 countries across Europe, Africa, Middle East and South America. The Group manages, at international level, about 700.000 satellite vehicles, 5.8 million connected people (apps, wearable devices, workforce management), 25 cities connected with intelligent transport systems and 8.000 buildings, counting over 600 professionals.

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