



## PRESS RELEASE

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### VIASAT GROUP ACQUIRES 60% OF THE PORTUGUESE TRACKIT CONSULTING

The European Telematics Company **Viasat Group** announced today the acquisition of 60% of the Portuguese **TRACKiT Consulting**, specialized in technological fields where the Group is present, thereby strengthening its presence in the geographical market before guarded by a technical and commercial green field.

"In these years we have discovered that Portugal is a country full of opportunity, where people, companies and public administrations feel at ease with technology - said the **President of the Group Domenico Petrone** – after a carefully analysis of the local needs, we gradually became convinced that it was appropriate a faster dimensional growth than our *start-up* could guarantee, as well as the competitors analysis allowed us to discover the great potential of **TRACKiT Consulting**, rich in young talents that we are proud of their decision to join the Viasat project of international growth".

**Viasat Group** continues on its external line growth plan, closing another M&A operation in Europe, in addition to the organic customer base growth on its traditional services and new markets as IoT and BigData. This strategy has allowed to reach a base consisting of 7.6 million people, 700.000 vehicles in fleet management, telematics and car insurance connect, 6.500 buildings and 400 smart cities.

**Paulo Fournier**, **TRACKiT Consulting** shareholder and CEO, said: It's with pride that we see our company integrate into a group whose values suits perfectly in the philosophy and strategy adopted by our company since the early beginning. With this new step, we hope to accomplish our objectives in a more stable and concrete way, increasing and refining the services that we are providing to our clients, improving the user's experience.

The M&A transaction has been carried out by consulting team of NASH Advisory and EY, as well as by law firms Abreu Advogados and Caiado Guerreiro.

#### About Trackit Consulting ([www.trackit.pt](http://www.trackit.pt))

TRACKiT Consulting is a Portuguese company located near Lisbon in Setúbal whose core is composed of element with more than 10 years' experience in solutions and consulting services for fleet management. The internal autonomy and capability to develop software solutions and the strong attention to customer's requirements make it a privileged partner for, among others, Tracking, Security, Cold chain transport, Tachograph and Ecodrives markets.

#### About Viasat Group ([www.viasatgroup.it](http://www.viasatgroup.it))

Viasat Group is an European excellence in satellite security systems that integrate the most modern telematic technologies and IoT to ensure complete security for the vehicle and its occupants in anti-theft Security Systems, Insurance Telematics, Fleet Management and Big Data markets. Since 2014, the Group has grown to become one of the strongest economic company, showing off the presence in more than 50 countries across Europe, Africa, Middle East and South America. The Group manages, at international level, about 700.000 satellite vehicles, 7.6 million connected people (apps, wearable devices, workforce management), 400 cities connected with intelligent transport systems and 6.500 buildings, counting over 700 employees.

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**Viasat Group S.p.A.**